# **BEARFACTS 1991 – 2001 Mason City (BEA-EA) [57103]**

Mason City is one of 179 BEA Economic Areas in the nation. Its 2001 population of 165,298 ranked 170th in the nation.

## PER CAPITA PERSONAL INCOME

In 2001 Mason City had a per capita personal income (PCPI) of \$24,926. This PCPI ranked 101st in the United States and was 82 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 1.7 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Mason City was \$16,439 and ranked 105th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.4 percent.

### TOTAL PERSONAL INCOME

In 2001 Mason City had a total personal income (TPI) of \$4,120,149\*. This TPI ranked 171st in the United States. In 1991 the TPI of Mason City was \$2,791,717\* and ranked 167th in the United States. The 2001 TPI reflected an increase of 0.6 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the nation was 5.6 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mason City. In 2001 net earnings accounted for 59.8 percent of TPI (compared with 59.2 in 1991); dividends, interest, and rent were 23.0 percent (compared with 24.5 in 1991); and personal current transfer receipts were 17.2 percent (compared with 16.3 in 1991). From 2000 to 2001 net earnings decreased 1.1 percent; dividends, interest, and rent increased 1.2 percent; and personal current transfer receipts increased 5.8 percent. From 1991 to 2001 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 4.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mason City decreased from \$2,770,756\* in 2000 to \$2,750,398\* in 2001, a decrease of 0.7 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,843,916\* to the 2001 estimate was 4.1 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.